

**MINUTES OF THE
REGULAR MEETING OF THE
TEMESCAL VALLEY WATER DISTRICT**

June 25, 2024

PRESENT

F. Myers
M. Buckley
D. Harich
J. Butler
J. Sincich

ABSENT

GUESTS

S. Smith
B. Forbath
T. Davis
L. Wilson
J. Watson

STAFF

J. Pape
A. Harnden
M. McCullough
J. Scheidel
D. Saunders
P. Bishop

1. Roll Call and Call to Order.

The regular meeting of the Temescal Valley Water District was called to order by President Myers at 8:30 a.m.

2. Presentations and Acknowledgments.

3. Public Comment.

BOARD ITEMS:

4. Minutes of the May 28, 2024 Regular Meeting.

ACTION: Director Butler moved to approve the minutes with the addition of Director's name that seconded the motion for Item 22 c.. Director Buckley seconded. Motion carried unanimously.

5. Payment Authorization Report.

ACTION: Director Harich moved to approve the May 28-June 25, 2024 invoices. Director Sincich seconded. Motion carried unanimously.

6. Revenue & Expenditure Reports. (Unaudited).

a. Revenue & Expenditure Reports.

ACTION: Note and file.

b. Capital Improvement Projects.

c. Chandler Investments.

7. Public Hearing on FY 2024/2025 Budgets.

- a. President Myers opened the Public Hearing at 10:03 a.m.
- b. Public Comment – None.
- c. Discussion on FY 2024/2025 Budgets.
- d. President Myers closed the Public Hearing at 10:10 a.m.
- e. Resolution No. R-24-05 Adopting FY 2024/2025 Budgets.
ACTION: Director Harich moved to Adopt Resolution No. R-24-05 Adopting FY 2024/2025 Budgets. Director Buckley seconded. Motion carried unanimously.

8. CFD 1, 2 and 3 Refunding Approval.

- a. Resolution No. R-24-06 Authority of Issuance for Temescal Valley Water District.
 - Authority Indenture of Trust Temescal Valley Water District
 - Bond Purchase Agreement TVWD Public Financing Authority 2024 Local Agency Revenue Refunding Bonds Series 2024-c-1
 - Local Obligations Purchase Agreement Temescal Valley Water District 2024 Refunding
 - Preliminary Official Statement – Temescal Valley Water District Refunding
 - Escrow Agreement Temescal Valley 2024 Refunding (Senior Bonds)
 - Escrow Agreement Temescal Valley 2024 Refunding (Junior Bonds)
 - Continuous Disclosure Agreement Temescal Refunding**ACTION:** Director Buckley moved to adopt Resolution No. R-24-06 and its supporting documents. Director Sincich seconded. Motion carried unanimously.
- b. Resolution No. R-24-07 CFD No. 1 (Sycamore Creek) Issuance Of Its 2024 Special Tax Refunding Bonds.
 - Bond Indenture CFD No. 1 Sycamore Creek.**ACTION:** Director Buckley moved to adopt Resolution No. R-24-07 and its supporting documents. Director Butler seconded. Motion carried unanimously.
- c. Resolution No. R-24-08 CFD No. 2 (Montecito Ranch) Issuance Of Its 2024 Special Tax Refunding Bonds.
 - Bond Indenture CFD No. 2 Montecito Ranch.**ACTION:** Director Buckley moved to adopt Resolution No. R-24-08 and its supporting documents. Director Sincich seconded. Motion carried unanimously.
- d. Resolution No. R-24-09 CFD No. 3 (The Retreat) Issuance Of Its 2024 Special Tax Refunding Bonds.
 - Bond Indenture CFD No. 3 The Retreat**ACTION:** Director Sincich moved to adopt Resolution No. R-24-09 and its supporting documents. Director Buckley seconded. Motion carried unanimously.

9. Trilogy Development.

- a. Homeowners Association update.

b. Golf Course update – Lee Wilson, President of TGMA reported that the Water Delivery Agreement has aided in communication with the parties and usage needs.

10. Retreat Development.

- a. Project Update.
- b. 149 homes proposed to be built.

11. Terramor Development (Forestar Toscana).

- a. Project Update.
- b. 1487 homes to be built. 1268 houses occupied to date. 85% complete.

12. Sycamore Highlands Development (Kiley).

- a. Project Update.
- b. 79 houses to be built. 0 houses occupied to date.

13. Taylor Morris Development (Serrano).

- a. Project Update.
- b. 80 houses to be built. 44 houses occupied to date. 55% complete.

14. Water Utilization Report.

ACTION: Note and file.

15. Sustainable Groundwater Management Act.

- a. Project Update.

16. Committee Reports.

- a. Finance/Legislative (Director Harich).
- b. Engineering/Operations (President Myers) – President Myers reported that there are two conversions projects remaining.
- c. Public Relations (Director Sincich).

17. General Manager's Report.

- a. General Manager's Report – The General Manager reported on current projects.

b. AMI/AMR Project. – Update.

18. Operations Report.

a. Water and sewer operations.

19. District Engineer’s Report.

a. Status of Projects.

b. Colladay Potable Water Reservoir Project Progress Payment No. 6.

ACTION: Director Harich moved to authorize the payment of \$335,627.84 of which \$318,846.44 is issued to Crosno Construction, Inc. and \$16,781.39 is held in retention. Director Butler seconded. Motion carried unanimously.

20. District Counsel’s Report.

21. Seminars/Workshops.

22. Consideration of Correspondence.

An informational package containing copies of all pertinent correspondence for the Month of May will be distributed to each Director along with the Agenda.

23. Adjournment.

There being no further business, the June 25, 2024 Regular Meeting of the Temescal Valley Water District Board of Directors was adjourned at 10:55 a.m. by President Myers.

ATTEST:

APPROVED:

David Harich, Secretary

Fred Myers, President

Date: _____

Date: _____