



**FINANCE COMMITTEE MEETING  
THURSDAY, MAY 12, 2022  
8:30 A.M.**

**DISTRICT ADMINISTRATIVE OFFICE  
22646 TEMESCAL CANYON ROAD  
CORONA, CALIFORNIA 92883-4106**



**NOTICE OF  
MEETING OF THE  
TEMESCAL VALLEY WATER DISTRICT  
BUDGET WORKSHOP**

**Thursday, MAY 12, 2022  
at 8:30 a.m.**

**in the District Board Room  
22646 Temescal Canyon Road, Temescal Valley, CA**

Members of the Public may attend but must comply with Covid 19 mask requirements.

Agenda for this Meeting:

1. Review of 2022 Current Rate Schedule.
2. Proposed FY 2022/2023 Budget with Projected Year End
3. Projected Employee Costs.
4. Review of Capital Projects-Prior Year Approved Status and Proposed New Projects.
5. Review 4-Year Budget Comparison.
6. Assumptions and Backup.
7. General Discussion

Posted at Temescal Valley Water District Office and at [Temescalvwd.com](http://Temescalvwd.com)

# Temescal Valley Water District Water District Budget Schedule 2022-2023

<b>Budget Preparation by staff and Finance Committee review</b>	April 1 – April 30
<b>Budget Workshop 2022-2023</b>	May 12 (Thur) – 8:30 AM
<b>Regular Board Meeting</b> Preliminary Budget Presented to Board	May 24
Advertise for Public Hearing	June 1 – June 15
<b>Regular Board Meeting</b> Conduct Budget Hearing for Adoption	June 28
Transmit Adopted Budget to County & State	June 30
Begin Tax Roll Preparations	July 5
Advertise for Public Hearing on Tax Roll	July 11 – July 22
<b>Regular Board Meeting</b> Conduct Tax Roll hearing Submit Adopted Tax Roll to County	July 26 August 11

TVWD  
BUDGET ASSUMPTIONS  
2022-2023

1. INCLUDES ALL RATE CHANGES PER 5 YEAR RATE STUDY (PER RAFTELLIS UPDATE)
2. INCLUDES 8.6% COST OF LIVING PER BLS-RIVERSIDE AREA (12 MO)
3. ENERGY- SCE 10 % INC
4. CONTRACT MANAGEMENT-DUDEK \$291,000 split 40/35/25
5. JOINT EXPENSE ALLOCATION – 40% SEWER; 35% WATER; 25% AG/REC
6. WATER COST-PER WMWD 10 YR PROJ (2022- \$1,185/AF; 2023 \$1,251/AF)
7. WATER LOSS INCLUDED IN 4,130 AF TO BE USED IN '22-'23 (5%)
8. NEW CONSTRUCTION HOMES-EST 200 HMS FOR YR (AVERAGE 100)
9. WMWD COSTS-RTS, MWD CAPACITY CHARGE, ADMINISTRATIVE CHARGE, MILLS GRAVITY PIPELINE MAINTENANCE CHARGE, AND MILLS GRAVITY LINE MAINTENANCE RESERVE CHARGE.PER WESTERN. (SEE ATTACHED)